

## **✓ CHECKLIST FOR STARTING A FLYING CLUB**

Ш	First Steps		Put it in writing	
		Visit the flying club resource library		Prepare the budget
		Contact the AOPA Flying Club team		Create bylaws and operating rules
		Learn about best practices		File for incorporation, EIN, (and
		·		possibly) tax exemption
	Ge	t Organized		. ,,
		Pick the location	Fil	l Your Hangar
		Establish founding members		Complete the purchase process
		Generate interest in your new club		Purchase club insurance
		Write a mission statement		Sign financing or lease agreements
		Encourage a safety culture		Bring the aircraft home
		Identify suitable aircraft types		-
			Ru	nning Your Flying Club
	Pla	y by the Rules		Market and attract members
		Choose equity vs. non-equity		Hold meetings to socialize and
		Select a legal structure		conduct business
		Consider tax exempt status		Carry out your club's safety program
	Ma	aster the Money		
		Research insurance		
		Understand financing or lease costs		
		Estimate maintenance expenses		
		Research hangar or tie-down fees		
		Establish vour club's income stream		

More information on each step is available at the AOPA's online <u>Resource Library</u>. Help is available by emailing <u>FlyingClubNetwork@aopa.org</u> or calling 301-695-2356.