



Media Contact:

Linda McDonough

50 Words LLC

Email: lmcdonough@50words.com

Phone: (610) 256-7925

FOR IMMEDIATE RELEASE

ONE Aviation Restructures with New Financing

Operations Will Continue with a Commitment for Financing in Place

ALBUQUERQUE, NM, October 10, 2018 - ONE Aviation Corporation (along with its subsidiaries Eclipse Aerospace and Kestrel Aircraft), announced today that the Company entered into a consensual restructuring pursuant to the terms of a Restructuring Support Agreement (“RSA”) with support from 100% of its voting first lien lenders.

As part of this process, the company has voluntarily filed for Chapter 11 bankruptcy while concurrently securing financing from its first position lender. This influx of capital combined with its normal operating cash flow, will allow ONE Aviation to maintain normal operations, minimize business disruption and position the company for a successful future. The Board of Directors and management team believe that this plan and transition ensures the Company has the financial strength required to support the business for long-term success.

ONE Aviation will continue its development of the next generation of aircraft, including the EA700, while it also focuses on providing service, maintenance and upgrades to its existing fleet of aircraft, the EA500/EA550’s.

“The path to this outcome has been long and difficult. The management team appreciates the generous support it has received from its employees, service providers, suppliers and customers throughout the process,” said CEO Alan Klapmeier.

Advisors

ONE Aviation’s legal counsel is Paul Hastings LLC. The restructuring advisor and Chairman is Mike Wyse, Managing Partner of Wyse Advisors, LLC. The Company's investment bank is Duff & Phelps, and its financial advisor is Ernst & Young LLC.

About ONE Aviation

ONE Aviation is a global manufacturing corporation that provides engineering, maintenance, service and support for the EA500/EA550 fleet. ONE Aviation is also developing the Eclipse EA700 and the Kestrel K350 single-engine turboprop. For more information, please visit www.ONEaviation.aero.

###